WORKPLACE EVOLUTION: WHERE TRADITION MEETS TOMORROW



Beyond Parental Leave: Why Ongoing Support Matters

2:15pm - 3:15pm



Beyond Parental Leave: Why Ongoing Support Matters

Gabby Slome, CEO of Cooper



The Urgent Need for Change:

1 in 4

parents consider leaving their job due to lack of support.

1 in 2

working mothers see leaving their jobs as a near future possibility. U.S. parents report the lowest levels of happiness, citing inadequate workplace support

The Consequences of Inaction

The data speaks for itself.



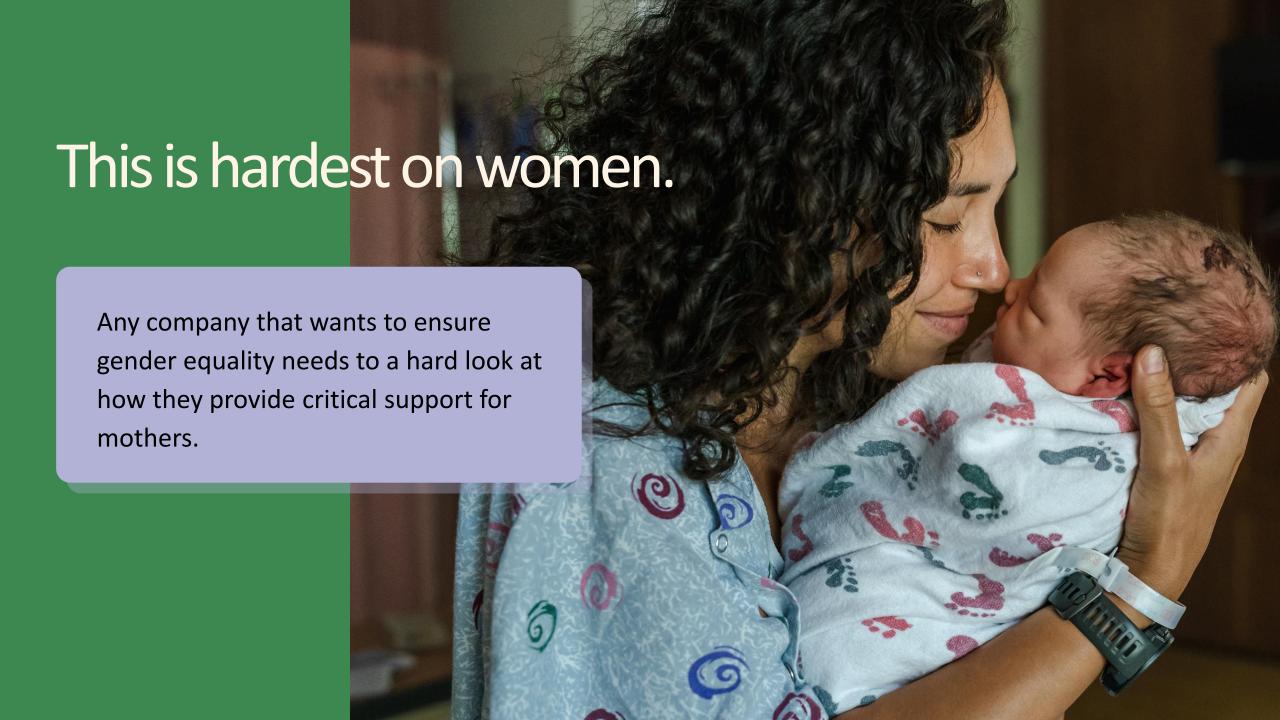
40% of new mothers working full-time before pregnancy did not return to their previous employer. (RAND, 2022)

Overall turnover rates for mothers with children under 18 ranged from 22% to 34% depending on the age of their youngest child (Department of Labor, 2019).

Cost of hiring, advertising, screening, interviewing, reference checks, training, etc. - estimated average cost of \$4,700 per employee (SHRM, 2023).

Replacing an employee costs 1.5-2 times their annual salary, but this can vary based on seniority, role complexity, and industry. For highly specialized roles, the cost can reach 400% of the annual salary (Forbes, 2023).

Indirect costs of uncertainty, morale, decreased productivity, customer service disruption, and loss of institutional knowledge.



Beyond Parental Leave

Support for parent employees shouldn't end at parental leave.

The Cliff Effect

Navigating the Sudden Drop in Support when Leave Ends

The Transition Back to Work

A Critical Point of Vulnerability

Support Shouldn't
Stop

Creating a Seamless Continuum of Support



Unique Challenges of Working Parents

Balancing Act: Work, Life, and Everything in Between

The Daily Juggle: Childcare, School Runs, and Work Deadlines

Emotional and Physical Well-being: The Parental Health Overlook

The Mental Load: Hours Spent Googling



Having a neurodiverse child amplifies all of these challenges.

Mothers of children with autism earn 56% (\$14, 755) less than the mothers of children with no challenges related to health or neurodiversity.

Source: Cidav et al. (2012)

Support your parent employees through flexibility, resources, and empathy

For the critical period of returning to work:

Ramp-Up, Ramp-Down Policies:

Implement policies that allow a gradual transition back to work before and after parental leave, reducing hours while maintaining compensation.

Flexible Scheduling:

Offer flexible working hours or the ability to work from home to accommodate new parents' needs and schedules.

Childcare Benefits:

Provide benefits to help with childcare, such as subsidies or on-site facilities, to ease the financial and emotional burden on parents.

Parental Leave Coaching:

Offer coaching for new parents to help them navigate the transition back to work and connect them with others in similar situations.

Office Space Accommodations:

Ensure there are private spaces for breastfeeding or pumping, breastmilk storage, and consider on-site childcare for ease of transition.

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Support shouldn't end after the baby phase.

For ongoing support as kids get older:

Continued Flexible Working Arrangements:

Maintain flexibility in work hours and location to accommodate the evolving needs of parents.

Mental Health Services:

Provide access to mental health services and support to help parents cope with stress and anxiety

Supportive Community:

Create or encourage employee support groups for parents to share experiences, receive support, and discuss challenges.

Parental Leave for Both Parents:

Encourage and support both parents to take leave, recognizing the importance of support for all caregivers.

Backup Childcare and Emergency Support:

Offer additional backup childcare days for situations like early school dismissals or care breakdowns, making it easier for parents to manage unexpected events.

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Impact on Company Culture and Bottom Line

Culture Counts: The Intangible
Asset of Parental Support

A culture that actively supports parents contributes to a positive organizational identity, enhancing the intangible assets of loyalty and employee satisfaction.



Adaptive Support Systems

Support that evolves as children grow.

Proactive support strategies for critical periods in development.

Tailored support for diverse family needs.

Connection & community.

A Collective Commitment: Supporting Working Parents Together















Thank You





THANKS FOR JOINING US!

Please join us in the foyer area outside this ballroom for a short break.

The closing session will start in 15 minutes.